



YNCU ANNOUNCES LISA COLANGELO AS NEW CEO

Career cooperative executive joins Your Neighbourhood Credit Union

WATERLOO, ON | Monday, August 12, 2024 - YNCU is excited to announce the appointment of Lisa Colangelo as Chief Executive Officer effective September 9, 2024. With a deep-rooted understanding of the financial services sector and a strong commitment to the community, Lisa is poised to advance YNCU's mission to deliver exceptional financial performance while making a positive difference in the communities it serves.

Lisa has extensive experience as a senior-level executive with over 20 years of success, driving strategic business growth efforts across districts, territories, and branches for TD Bank, Western Financial Group, and Coast Capital Savings. Most recently, she held the role of Chief Strategy and Customer Experience Officer at Western Financial Group where she successfully delivered exceptional experiences through developing strong partnerships and commitment to developing people. Lisa also recently completed her Master of Business Administration from Dalhousie University.

"We are extremely confident in Lisa's ability to lead YNCU as we embark on our next phase of growth," said Anthony Piscitelli, YNCU Board Chair. "Her exceptional leadership skills, strategic insights, and deep industry knowledge make her the ideal choice to lead YNCU into the future."

"YNCU has always benefited from a tremendous leadership team who knows that the true value of an organization is not just in their financial performance, but their community engagement, member support, and commitment to important social causes," said Lisa. "As the leader of a Certified B Corporation, I am looking forward to exploring creative ways to be a positive force in society while delivering strong financial earnings for our members and our organization."

Interim CEO, Aimee Wagner is thrilled with the announcement. "I believe Lisa's experience and people-focused leadership style is a perfect fit for our culture."

YNCU is one of Ontario's largest credit unions with 17 locations across the province. Last year, the company reported a 5.6 per cent increase in assets, totaling \$2.82 billion, and \$10.4 million in income before taxes and dividends. YNCU also celebrated \$167,620 in charitable donations, demonstrating its commitment to both financial excellence and community impact.

YNCU recently unveiled a new company vision statement: "By providing a superior member

experience built on honest advice and expedient service, YNCU can lead the financial services industry for those looking for a transparent partner on their financial journey.” With a new CEO at the helm, YNCU is committed to advancing this vision, delivering new products, expediency, and customized experiences for existing and prospective members.

For more information about YNCU’s performance and highlights, read the 2023 [Annual Report](#).

ABOUT YNCU

With 17 branches and a network of surcharge-free ATMs, Ontarians can access financial services close to home across southwestern and northern Ontario. At \$2.8 billion+ in assets under administration and 53,000 members strong (and growing!), YNCU is one of the largest credit unions in Ontario. As a community-based organization, not only do YNCU’s partnerships and investments make a difference, its employees live and work in the communities they serve. YNCU’s foundation is built on connectedness to the communities where it operates. Yearly the organization sets aside a minimum of 1% of the pre-tax profit earned by the credit union in the previous fiscal year to be used for charitable organizations and associations that share its focus on improving our communities. Together with its members, employees and community partners, YNCU is helping to make life better in the places Ontarians live, work, learn and play!

Website: <https://www.yncu.com/>

LinkedIn: <https://www.linkedin.com/company/yncu>

Facebook: <https://www.facebook.com/YourNCU/>

Twitter: <https://twitter.com/YourNCU>

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